CoinTracking

Is Your Crypto Exchange Still Legal in the EU?

Which exchanges are licensed under MiCA, what happens if your platform isn't, and how to move your assets without triggering taxes.

DEADLINE
July 1, 2026
EU CASP license cutoff

The EU's MiCA regulation requires every crypto exchange serving EU customers to obtain an official license, proving it meets minimum standards for fund safety, governance, and consumer protection.

After **July 1, 2026**, any exchange without an EU CASP license must stop serving EU clients. That can mean **frozen accounts, token delistings, or service cutoffs** with little warning.

What an unlicensed exchange means for you

- No mandatory separation of your funds from the exchange's own
- No EU regulatory complaints process to fall back on
- No legal recourse if the exchange fails
- Possible service cuts with little notice

Do you need to act?

- **On the list below?** No action needed.
- **Not listed?** Check whether they have filed for a license.
- **No filing found?** Consider moving your assets before July 1.

Top 10 MiCA-Licensed Exchanges

AS OF JUNE 2026

EXCHANGE	LICENSED BY	NOTES
Bitstamp	CSSF, Luxembourg	First MiCA-licensed exchange; now owned by Robinhood
Coinbase	CBI, Ireland	Full EU passport
Kraken	CSSF (LU) + CBI (IE)	Dual setup; check which entity serves your country
Bitvavo	AFM, Netherlands	EU-native; full 10-service CASP authorization
Bitpanda	FMA, Austria	Also offers stocks and precious metals
OKX	MFSA, Malta	Full EU passport
Crypto.com	MFSA, Malta	Full EU passport
eToro	CySEC, Cyprus	Multi-asset platform; licensed Feb 2025
Revolut	CySEC, Cyprus	Crypto embedded within its banking app
Bybit EU	FMA, Austria	$1.5B hack Feb 2025. Licensed, but use extra caution.

Full list of CoinTracking-supported licensed exchanges is in our **MiCA Safety Check**

Popular Exchanges Without a MiCA License

AS OF JUNE 2026

EXCHANGE	WHAT THIS MEANS AFTER JULY 1
× Binance	License application rejected by Greece's HCMC. Confirmed EU exit on July 1, 2026. Move your assets before then.
× MEXC	No CASP application on record. Cannot legally serve EU clients after July 1.
× HTX (Huobi)	No CASP application on record. Cannot legally serve EU clients after July 1.
× Bitget	EU entity set up in Vienna; application reportedly filed Q2 2026, with no approval confirmed. Cannot legally serve EU clients after July 1.

How to Move Your Crypto to a MiCA-Licensed Exchange Without a Tax Hit

In most EU countries, moving crypto between accounts in your own name is **not a taxable event**. You're relocating an asset, not selling it. Follow these five steps to keep your records clean and avoid unnecessary tax issues.

1. **Send the same coin**
   Don't swap into another coin or token before or during the transfer. A swap is a trade and may trigger taxes.
2. **Keep both accounts in your name**
   Same legal name on both ends. MiCA's Travel Rule requires exchanges to log sender and receiver data. Name mismatches get flagged.
3. **Screenshot everything: save transfer records**
   Transaction ID, wallet addresses, amounts and timestamps on both ends. This is your proof that no sale occurred.
4. **Log the transfer in your portfolio tracker**
   Your cost basis and holding period must follow the coin. Otherwise your records show a disappearing asset on one exchange and a new purchase on the other. CoinTracking detects and matches transfers automatically when both exchanges are connected.
5. **Keep records for at least 7 years**
   Regulated exchanges now collect and report customer data under DAC8 reporting rules. Keeping complete records helps you document and explain your transactions if needed.

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Crypto Taxes & Portfolio Tracking Made Easy

DISCLAIMER

This guide is for informational purposes only and is not tax or legal advice. Always consult a qualified local advisor before acting. Exchange license statuses are based on publicly available ESMA data as of June 2026.